Authors, please upload your paper here.

NATIONAL BUREAU OF ECONOMIC RESEARCH, INC.

SUMMER INSTITUTE 2013

NBER-NSF CEME: Forecasting & Empirical Methods in Macroeconomics & Finance Workshop

Allan Timmermann and Jonathan Wright, Organizers

July 9 – 12, 2013

Royal Sonesta Hotel
Room Charles A
40 Edwin H. Land Boulevard
Cambridge, Massachusetts

PROGRAM

Tuesday July 9

8:00 am   Coffee and Pastries

8:30 am   Francesco Bianchi, Duke University
                 Methods for Markov-Switching Models

9:15 am   S. Boragan Aruoba, University of Maryland
                 Francis X. Diebold, University of Pennsylvania and NBER
                 Jeremy Nalewaik, Federal Reserve System
                 Frank Schorfheide, University of Pennsylvania and NBER
                 Dongho Song, University of Pennsylvania
                 Improving GDP Measurement: A Measurement Error Perspective

10:00 am   Break

10:30 am   Jia Li, Duke University
                 Andrew Patton, Duke University
                 Asymptotic Inference about Predictive Accuracy using High Frequency Data

11:15 am   Kyle Jurado, Columbia University
                 Sydney C. Ludvigson, New York University and NBER
                 Serena Ng, Columbia University
                 Measuring Uncertainty

12:00 n   Lunch and Adjourn

Wednesday July 10:

8:00 am   Coffee and Pastries

8:30 am	Xu Cheng, University of Pennsylvania Bruce Hansen, University of Wisconsin *Forecasting with the Factor Augmented Regression: A Frequentist Model Averaging Approach*
9:15 am	Atsushi Inoue, North Carolina State University Lutz Kilian, University of Michigan *Inference on Impulse Response Functions in Structural VAR Models*
10:00 am	Break
10:30 am	Isaiah Andrews, Massachusetts Institute of Technology Anna Mikusheva, Massachusetts Institute of Technology *A Geometric Approach to Weakly Identified Econometric Models*
11:15 am	James Nason, Federal Reserve Bank of Philadelphia Gregor W. Smith, Queens University *Reverse Kalman Filtering US Inflation with Sticky Professional Forecasts*
12:00 n	Lunch and Adjourn
6:00 pm	Clambake, Royal Sonesta Hotel, 40 Edwin H. Land Boulevard, Cambridge, MA

Thursday July 11:

8:00 am	Coffee and Pastries
8:30 am	Drew D. Creal, University of Chicago Booth School of Business Jing Cynthia Wu, University of Chicago *Estimation of Non-Gaussian Affine Term Structure Models*
9:15 am	Jens Christensen, Federal Reserve Bank of San Francisco Glenn Rudebusch, Federal Reserve Bank of San Francisco *Estimating Shadow-Rate Term Structure Models with Near-Zero Yields*
10:00 am	Break
10:30 am	Jesus Fernandez-Villaverde, University of Pennsylvania and NBER Juan Rubio-Ramírez, Duke University *The Pruned State-Space System for Non-Linear DSGE Models: Theory and Empirical Applications*
11:15 am	Efstathios Avdis, University of Alberta Jessica Wachter, University of Pennsylvania and NBER *Maximum likelihood estimation of the equity premium*
12:00 n	Lunch and Adjourn

Friday July 12:

8:00 am   Coffee and Pastries

8:30 am   Anna Orlik, Federal Reserve Board
               Laura Veldkamp, New York University and NBER
               Understanding Uncertainty Shocks

9:15 am   Federico Bandi, University of Chicago
               Benoit Perron, Université de Montréal
               Andrea Tamoni, London School of Economics
               Claudio Tebaldi, L.Bocconi University
               The Scale of Predictability

10:00 am   Break

10:30 am   Stefano Giglio, University of Chicago and NBER
               Bryan T. Kelly, University of Chicago and NBER
               Seth Pruitt, Federal Reserve Board
               Systemic Risk and the Macroeconomy: An Empirical Evaluation

11:15 am   Yacine Ait-Sahalia, Princeton University and NBER
               Roger J.A.. Laeven, Tilburg University
               Loriana Pelizzon, Ca' Foscari Univesity of Venice
               Mutual Excitation in Eurozone Sovereign CDS

12:00 n   Lunch and Adjourn